



U.S. DEPARTMENT  
of **ENERGY**

Office of Energy  
Dominance Financing

# Tribal Energy Financing Program: Overview & Opportunity

## 11<sup>th</sup> Annual Oweesta Native CDFI Capital Access Convening



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# AGENDA

- **TEFP Program Overview**
- **Program History & Status**
- **The Opportunity**
- **Let's Chat!**



# TEFP Program Overview

Yes WE'RE  
OPEN  
FOR BUSINESS

- **Yes, we are absolutely open for business!**
- **\$19.925bn in remaining loan authority at T + 37.5-200bps, up to 30 years**
- **No federal support restrictions**
  - Government can be off-taker
  - Project can be supported by other funding sources
- **Can be a direct loan or a guarantee of 3<sup>rd</sup> party debt**
- **Focused on large scale energy projects and the priority sectors include:**
  - Coal, Oil and Gas & Hydrocarbons
  - Critical Minerals & Materials
  - Generation & Transmission (including geothermal, hydro & battery storage)
  - Utilities
  - Manufacturing & Transportation
  - Nuclear
  - Other energy sector projects may also be eligible



# Program History & Status



- To date, we've issued one \$75mm loan guarantee to the Viejas Tribe
- We are under internal and external pressure to improve the program and deploy capital
  - There is an active GAO audit
- In March, we were reorganized to collaborate closely with our “Verticals” which represent the Administration’s priorities
- We have strong internal support and momentum, notwithstanding EDF budget cuts
- The TEFP team is actively engaged with Tribes, Advisors, Agencies, etc., soliciting input
  - Partnered with the Office of Indian Energy
  - We want to find a way to service as many Tribal energy needs as possible
  - We need your help and we are all ears!

# *The Opportunity (and Challenge)*



- **If we can find a way to unlock ~\$30 billion of energy projects, it could be one of the most meaningful economic impacts ever in Indian Country**
  - It's not going to be easy, but let's turn over every stone
- **Project scale, given resource constraints, is a challenge**
  - Even at \$100mm/loan, we'd have to execute 199 to get the capital out the door!
- **The smaller the loan, the tougher it is to absorb Advisor fees**
  - We are exploring AI based solutions to streamline diligence and bring costs down
  - Navigating through our process is not simple, but there are reasons for that
- **The pathway almost certainly must include majority to full third-party ownership both on and off reservation (i.e., the data center model)**

*We're  
in this  
together*

**Let's Chat! We're here all week and we're  
all in this together!**

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