



USDA Rural Business-Cooperative Service

Native CDFI Capital Access Convening June 23, 2021

Presented by: David Chestnut, Branch Chief, RBCS Intermediary Programs

Intermediary Relending Program (IRP)

The purpose of the IRP program is achieved through intermediaries that promote community development, establish new businesses, establish and support microlending programs, and create or retain employment opportunities in rural areas. This is achieved by making loans to an eligible Intermediary to establish or replenish an IRP Revolving Loan Fund.

Each IRP Intermediary shall:

1. Exhibit repayment ability;
2. Have expertise in the administration of a Revolving Loan Fund; and
3. Have a proven need for the loan(s) in their service area.

The maximum loan amount is \$1 million, with an aggregate loan limit to one Intermediary of \$15 million.

Intermediary Relending Program (IRP)

The intermediary must be one of the following types of entities:

- (1) A private nonprofit corporation;
- (2) A public agency;
- (3) An Indian Tribe; or
- (4) A cooperative.

IRP funds are loaned to the Intermediary at a 1% fixed interest rate for 30 years. Interest-only payments are due for the first three years, then the loan will fully amortize through payments over the next 27 years.

Intermediary Relending Program (IRP)

- The IRP Program accepts applications on an ongoing basis and will compete all eligible applications on a quarterly basis. Funding competitions will be made for applications received in a Rural Development State Office by September 30, January 31, March 31, and June 30 of each year.
- The IRP Program has historically received reserved funding for Native American Intermediaries, where a minimum of 75% of the IRP funds will be loaned to businesses located on Tribal lands. The application deadline for the Native American reserved funds, if available, is May 31 of each year.
- There are funds in the IRP program set-aside for projects that benefit members of federally recognized tribes.
- We funded one Native American IRP project in FY2020 for \$500,000 but have received no Native American applications in FY2021.

2018 Farm Bill Specific IRP Updates

Loan Limit to Ultimate Recipients

Return of Equity

Service Area Definition

These changes will be effective upon publication of the revised IRP regulation in the Federal Register.



IRP Ultimate Recipient Loan Amounts

The \$250,000 loan limitation will be changed to allow:

- The maximum loan amount to an Ultimate Recipient is the lesser of \$400,000, or 50 percent of the approved loan to the intermediary.
 - *The Ultimate Recipient loan limit includes the unpaid balance of any existing ultimate recipient loans.*

IRP Return of Equity

An IRP Intermediary will be allowed to request a return of their equity from revolved funds.

- An Intermediary with revolved funds – where the cash portion of the IRP revolving loan fund includes fees, principal and interest payments received from the ultimate recipients and is not composed of any original Agency IRP loan funds – may request a partial or full return of their contributed equity when these conditions are met:
 1. The Intermediary is current in all payments to the Agency and in compliance with all elements of their loan agreement and Agency reporting requirements;
 2. The ratio of Intermediary equity to the Agency loan after the return of equity remains consistent with the initial equity injection percentage by the Intermediary; and
 3. Any return of an Intermediary's equity from the revolving loan fund must be approved by the Agency in writing and is also limited to an amount that the Agency determines will not cause additional credit risk to the revolving loan fund.

Service Area Definition

- The maximum 14-county service area limitation for an Intermediary will be eliminated.
 - *However, the Intermediary must demonstrate it has a governing or advisory board made up of business, civic and community leaders who are representative of the communities of the service area.*

IRP Revolving Loan Fund Loans

Loan Purposes - This section was updated to clarify some eligibility scenarios for loans to an ultimate recipient.

- Agricultural production was retained as an ineligible purpose, but now references the eligible activities of aquaculture and hydroponics, commercial fishing, commercial nurseries, forestry and value-added production that are now clearly stated as eligible loan purposes.
- Eligible use of funds for housing projects is defined and limited to costs related to community development. Funds cannot be used for the purchase of residential housing.

IRP Revolving Loan Fund Loans

Ineligible Loan Purposes

- The conflict of interest definition and prohibitions were clarified and updated to match other RBCS programs.
- The threshold for an entity's ineligibility due to annual gross income derived from gambling activity has been increased from 10 percent to 15 percent of gross revenues. This matches the OneRD provision. There are exclusions for State-authorized lottery proceeds or Tribal-authorized gambling proceeds, as approved by the Agency, conducted for the purpose of raising funds for the approved project.

Disbursement Procedure

Agency IRP loan funds will be disbursed to the intermediary on an as-needed basis after the loan agreement and promissory note are executed, and after any other conditions precedent to disbursement of funds are fully satisfied.

- The Intermediary can only request funds needed to fund an ultimate recipient project(s). The ability to advance funds to cover a 30-day period to implement a workplan has been eliminated.
- Intermediary equity contributions to the revolving loan fund cannot be used for administrative costs.

Questions?



Rural Business Development Grant (RBDG)

- The RBDG Program purpose is to provide technical assistance and training for small rural businesses (*<50 new workers and <\$1 million in gross revenue*).
- Eligible applicants include non-profit organizations, Indian Tribes, Public Bodies and public institutions of higher education.
- Funds have historically been reserved for projects that benefit members of federally recognized Tribes.
 - \$3.9 million of FY 21 reserved tribal funds were just awarded to 32 projects.

RBDG Grant Purposes

- Opportunity funds will support projects that provide technical assistance for business development and economic development planning.
 - Examples: long-term business strategic planning, technology-based economic development, community feasibility, etc.
 - Opportunity purposes are for projects with a wide-scope
- Enterprise funds are used to finance or develop small and emerging businesses. Grant funds can be used for construction, acquisition, equipment, and **capitalization of revolving loan funds**.
 - Examples: acquisition and/or renovation a building for a small and emerging business, equipment purchases, feasibility studies, leadership and entrepreneur training, rural business incubators, etc.
 - Enterprise funds are more directed to a specific business

Rural Business Development Grant

All applications are evaluated based on the following criteria:

- Evidence showing job creation at local businesses.
- Percent of non-federal funding committed to the project.
- Economic need in the area to be served.
- Consistency with local economic development priorities.
- Experience of the grantee with similar efforts.
- Other factors identified in the NOSA.

Rural Business Development Grant (RBDG)

- There is no maximum grant amount though smaller requests are given higher priority through the scoring criteria.
- There is no cost sharing requirement though a project leveraging other funds will receive a higher priority through the scoring criteria. **No match required!**
- The grant term is 1-year and projects should be completed within that time frame.
- The FY 22 NOSA is being drafted and will state an application deadline of **February 28, 2022.**

Questions?





Rural Innovation Stronger Economy

RISE Program Purpose

- RISE grant funds are utilized by rural jobs accelerator partnerships to develop and enhance innovation centers, which provide innovative approaches to workforce development in rural areas.
- RISE grant funds allow a region to identify and leverage community assets to better assist new and existing industry clusters including the use of broadband service for job accelerator programs.
- RISE grant funds may be used for construction or purchase of a building to establish an innovation center and/or equipment and costs associated with program support of a job accelerator.



RISE Eligible Entities (partnership must be formed on or after December 20, 2018)

RISE Applicants must include one or more of the following entities:

- State, Tribal, or local government
- State, Tribal or local gov. entity
- Land-grant college/universities
- Rural non-profit coop
- Private entity



And include a lead applicant from one of the following types of entities:

- District organization (defined in Section 300.3 of Title 13 CFR)
- Indian tribes, political subdivision of a Tribe or a consortium of Indian tribes
- State and local governments or political subdivisions
- Institutions of higher education
- Public or private nonprofit orgs

RISE Eligible Entities

The RISE jobs accelerator partnership must be formed on or after December 20, 2018 and clearly define a region that is:

- Rural
- Large enough to contain critical elements of the industry cluster prioritized by the partnership
- Small enough to enable close collaboration among members of the partnership
- Includes a majority of communities located in a nonmetropolitan area deemed a low-income community, has a plan to achieve broadband service and has a population of 50,000 or fewer inhabitants

RISE Program Thresholds

- \$500,000 minimum to \$2,000,000 maximum grant amount
- Grant can cover a maximum 80% of project costs
- Not more than 10% of RISE Grant may be used for indirect costs
- 4-year term



RISE Applications

- The application window for FY2021 projects is open until August 2, 2021 through Grants.gov.
- RISE applicants are limited to 1 RISE application per year.
- There is a 4-year timeframe on grant fund utilization.
- Applicants must provide at least 20% of matching funds for the RISE project.



Questions?



OneRD Loan Guarantees

The implementation of OneRD on October 1, 2020 created a specific application process for non-regulated lenders, which includes a section regarding entities who will make loans only on Tribal lands.

The non-regulated lender criteria is stated at 7 CFR 5001.130.



OneRD Non- Regulated Lenders

- Non-regulated lenders must apply to become an approved lender in the Business & Industry (B&I), Community Facilities, and Water & Environmental Programs Guaranteed Loan Programs. One application will provide approval for all three guaranteed loan programs. This approval is for a term of five years and can be renewed.
- The minimum requirement to be an approved lender is that the entity must have the legal authority to operate a lending program and be a financially sound institution, maintain written standards of conduct covering conflicts of interest, and maintain internal audit and management control systems to evaluate and monitor the overall quality of its loan origination and servicing activities.

OneRD Non-Regulated Entities Only on Tribal Lands

- OneRD provision 7 CFR 5001.130(d) states the requirements for approval of a non-regulated entity that wishes to obtain a loan guarantee for loans to businesses that are located only on Tribal trust lands.

OneRD Non-Regulated Entities Only on Tribal Lands

- Non-regulated lenders that only want to seek a guarantee for loans made to entities on Tribal trust lands, per §§ 5001.130(d)(1)(ii) must: Meet the requirements of paragraph (c)(1) of this section, and prove to be a financially sound institution, as determined by the Agency, on a case by case basis, based on the Agency's risk assessment of the lending entity's capital, adequate liquidity, management capabilities, repayment ability, credit underwriting, balance sheet equity and other financial factors as determined appropriate.
- Standard Non-regulated lender requirements in §§ 5001.130(c)(1)(ii) ~ has a record of successfully originating at least five commercial loans annually totaling at least \$1 million for each of the last three years, with the lending entity's commercial loan portfolio in last five years not exceeding:
 - (A) Six percent average delinquency of all commercial loans, and
 - (B) Three percent in commercial loan losses (based on the original principal loan amount)
- Per §§ 5001.130(d)(1)(ii) ~ On a case-by-case basis, the Agency **may reduce the loan origination requirements of paragraph (c)(1)(ii)** of this section for lenders serving only projects located on tribal trust lands.

OneRD Non- Regulated Lenders

The OneRD Guaranteed Loan Program regulations and lender requirements may be found at:

www.rd.usda.gov/onerdguarantee or for

more information, contact your Rural Development State Office, found at:

<https://www.rd.usda.gov/>

Questions?



Thank you!!



USDA is an equal opportunity provider, employer, and lender.

Becoming an Approved Lender

Single Family Housing Guaranteed Loan Program
(SFHGLP)

June 2021





BUILD
THE
AMERICAN DREAM
and
YOUR BUSINESS
With the
SINGLE FAMILY
HOUSING
GUARANTEED LOAN
PROGRAM!

Lender Definition

7 CFR 3555.51, HB-1-3555, Chapter 3.1

Lender must agree to follow Agency program guidelines.



Lender must demonstrate expertise to make and/or serve single family mortgage loans.



A "Lender" is an entity that originates, services, or holds a loan guaranteed by the Agency.

Agency will periodically monitor lenders to ensure continued program participation is warranted.



Lender must consistently demonstrate high-quality loan origination, underwriting, servicing and reporting.



Lender Approval Criteria

HB-1-3555, Chapter 3.2A



Approval from Another Recognized Source

- A State Housing Finance Agency
- U.S. Department of Housing and Urban Development-Federal Housing Administration
- Government National Mortgage Association
- U.S. Department of Veterans Affairs
- Fannie Mae
- Freddie Mac

Lender Approval Criteria

HB-1-3555, Chapter 3.2B

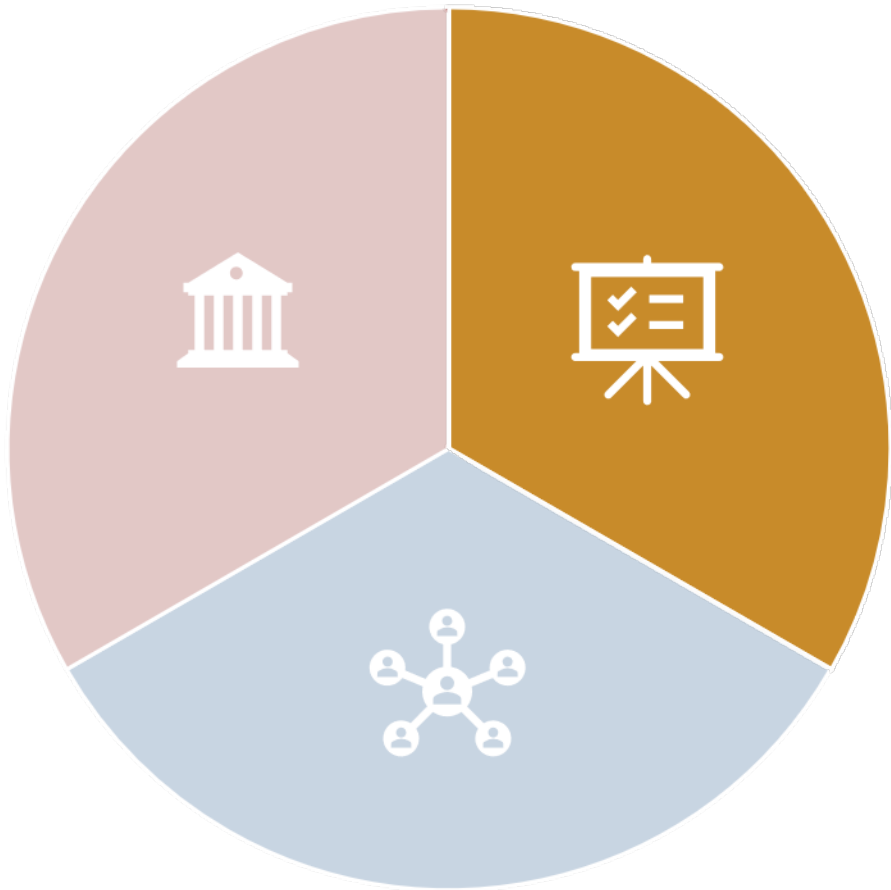


Approval by Demonstrated Ability: *Demonstrated Ability*

- A summary of residential mortgage lending activity.
- Written criteria that outline policies and procedures the lender follows when originating, underwriting, and closing residential mortgage loans.
- Evidence that the lender has an experienced loan underwriter on staff.

Lender Approval Criteria

HB-1-3555, Chapter 3.2B



Approval by Demonstrated Ability:
Additional Requirements for Originating Lenders that do not service loans.

- Must certify that it will contract with an Agency-approved lender that agrees to follow all Agency servicing requirements.
- Originating lender should be prepared to escrow funds for taxes and insurance when required to repurchase loans.

Lender Approval Criteria

HB-1-3555, Chapter 3.2B

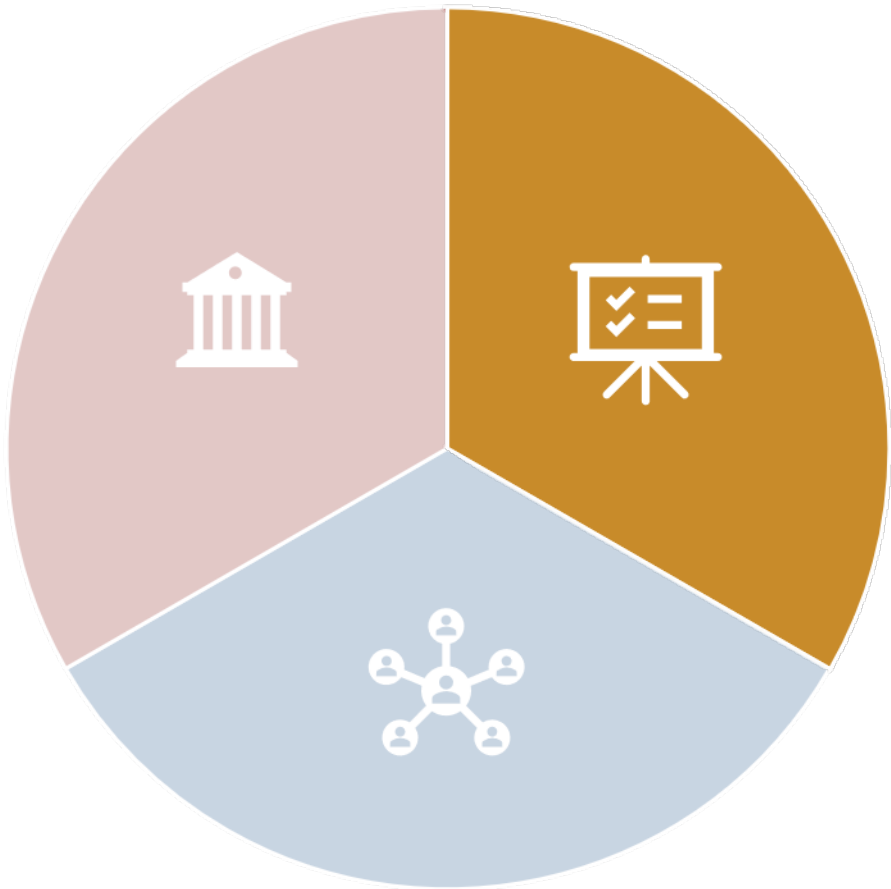


Approval by Demonstrated Ability: *Additional Requirements for Originating Lenders that do service loans.*

- Provide written criteria concerning the policies and procedures for servicing residential mortgage loans.
- Provide evidence of a written plan if the lender contracts for escrow services.
- Provides evidence that the lender has serviced single-family residential mortgage loans in the year before applying for Agency approval.

Lender Approval Criteria

HB-1-3555, Chapter 3.2B

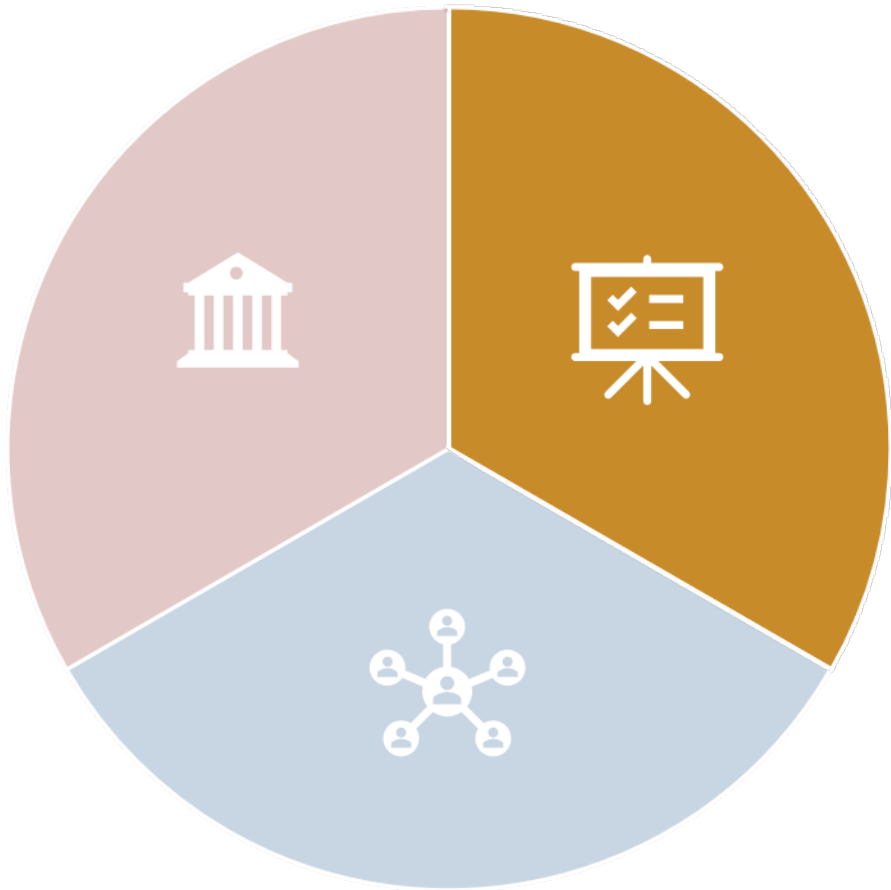


Approval by Demonstrated Ability: *Federal Oversight*

- Provide documentation that Federal oversight is being provided by one of the following:
 - Federal Reserve System
 - Office of the Comptroller of Currency
 - Federal Deposit Insurance Corporation
 - National Credit Union Administration
 - Federal Housing Finance Board regulating lenders within the Federal Home Loan Bank system

Lender Approval Criteria

HB-1-3555, Chapter 3.2B

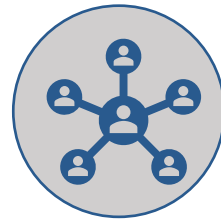


Approval by Demonstrated Ability: *Experience with USDA Program or Farm Credit System*

- Lenders meeting these criteria include:
 - An FCS lender with direct lending authority.
 - A lender participating in other Rural Housing Service, Rural Business-Cooperative Development Service, Rural Utilities Service, or Farm Service Agency guaranteed loan programs with an active lender agreement on file.

Lender Approval Criteria

HB-1-3555, Chapter 3.2C



Participation as an Agent of an Approved Lender:

- Lenders that do not meet requirements for Agency lender approval may participate as an agent of an approved lender.
- Approved lender must designate the agent in writing.
- Agent is authorized to originate and close the loan in their name if the loan was reviewed and approved by the approved lender.
- Loan must be transferred to approved lender⁴¹ immediately after closing.

Close

Save

Submit

USDA Form RD 3555-16
(Rev. 12-14)

FORM APPROVED
OMB No. 0575-0179

**AGREEMENT FOR PARTICIPATION
IN SINGLE FAMILY HOUSING
GUARANTEED/INSURED LOAN PROGRAMS
OF THE UNITED STATES GOVERNMENT**

INTRODUCTION

The purpose of this Agreement is to establish the Lender as an approved originator, servicer, or holder of single family housing loans for the Rural Housing Service (RHS), and to provide general terms and conditions for originating and servicing such loans.

Agency/Department Rural Housing Service	Participating Lender:
Address:	Tax Identification No.:
	Home Office Address:
	Telephone No.:

At the time of this agreement, the Lender is designated as an RHS Approved Lender, and has the authority assigned to such Lenders under Agency regulations. The Agency may, in its own discretion, change such designation upon written notification to the Lender.

PART I - GENERAL REQUIREMENTS

This part sets forth the requirements for participation in single family housing guaranteed/insured loan programs of the Federal Government. Notwithstanding any other provisions of this Agreement, should there be a conflict between this Agreement and any statute or Agency rule or regulation, the latter shall prevail.

A. Duties and Responsibilities of the Agency

1. **Payment on Claims.** The Agency agrees to make payment on its claims in accordance with the terms of the guarantee/insurance and consistent with Agency regulations.
2. **Information on Regulations and Guidelines.** The Agency shall make all reasonable efforts to provide the Lender with information concerning regulations and guidelines that the Lender is required to follow to be in compliance with the Agency's guaranteed/insured loan program.
3. **Personnel Available for Consultation.** The Agency shall make personnel available for consultation on interpretations of Agency regulations and guidelines. The Lender may consult with Agency personnel regarding unusual underwriting, loan closing, loan servicing, and loan liquidation questions.
4. **Agency Review of Lender Actions.** In conducting reviews of specific actions taken by the Lender, the Agency shall determine the propriety of any decision made by the Lender based on the facts available at the time the specified action was taken. It is understood by the Agency and intended by this Agreement that the Lender has the authority to exercise reasonable judgment in performing any non-supervised act within its authority. However, the Agency reserves the right to question any act performed or conclusion drawn by the Lender which is inconsistent with this Agreement or Agency regulations or guidelines.
5. **Lender Right to Appeal Adverse Actions.** The Agency shall clearly state in its regulations which adverse actions taken by the Agency may be appealed by the Lender. The regulations shall provide procedures and requirements for such appeals.

B. General Requirements for the Lender

1. **Eligibility to Participate.** The Lender, to be an approved participant with the Agency in its guaranteed/insured loan program, must be a corporation or other acceptable legal entity, as defined by Agency regulations, with legal authority to participate in the program.
 - The Agency will determine whether the Lender meets all eligibility requirements for participation in the Agency's guaranteed/insured loan program.
 - The Lender must continue to meet the Agency's lender eligibility requirements at all times, as determined by the Agency, during the terms of this Agreement.
2. **Knowledge of Program Requirements.** The Lender is required to obtain and keep itself informed of all program regulations and guidelines, including all amendments and revisions of program requirements and policies.
3. **Notification.** The Lender shall immediately notify the Agency in writing if the Lender:
 - Ceases to possess the minimum net capital and/or an acceptable level of liquidity/working capital, as required under this Agreement;
 - Becomes insolvent;
 - Has filed for any type of bankruptcy protection, has been forced into involuntary bankruptcy, or has requested an assignment for the benefit of creditors;

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. A valid OMB control number for this information collection is 0575-0179. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

HB-1-3555
Attachment 3-A
Page 1 of 3

**ATTACHMENT 3-A
LENDER APPROVAL CHECKLIST**

7 CFR 3555.51 and Chapter 3 of this handbook describe the qualifications required to become an Agency approved lender. Other entities may participate as an approved lender's agent or correspondent, but only approved lenders are responsible for underwriting and servicing and may hold the Loan Note Guarantee on a Rural Development guaranteed loan. For nationwide or multi-state approval, a lender must submit a request to the Rural Development National Office. For single state approval, a lender must submit a request to the Rural Development State Office. Lenders may utilize the following checklist to assure a complete application is submitted. Requests must contain all of the following information in the order listed:

**Lender Approval Checklist
USDA Rural Development**

Lender Information			
Name:		TAX ID:	
DBA Name(s), if applicable. Use separate sheet for any additional DBAs:			
Geographic Address:		Mailing Address (if different):	Phone:
			Fax:
			County:
Chartered State/Headquarters:			
Website:		Company E-Mail:	
Contact Person:	Name:	Phone:	E-Mail:
	Title:	Fax:	
Minority/Women-Owned Business (Optional)		<input type="checkbox"/> Minority-Owned	<input type="checkbox"/> Women-Owned
		<input type="checkbox"/> Minority-Owned/Women-Owned	
Provide the following information for all principal officers, directors, and senior managers. Additional sheets may be attached, if necessary.			
Legal Full Name, including M.I.		Title/Responsibilities:	
Lender Functions		Lender Type (Select Applicable):	
<input type="checkbox"/> Originate	<input type="checkbox"/> Commercial Bank	<input type="checkbox"/> Credit Union	<input type="checkbox"/> Others
<input type="checkbox"/> Underwrite	<input type="checkbox"/> Mortgage Loan Co	<input type="checkbox"/> Savings Bank	<input type="checkbox"/> Non-traditional
<input type="checkbox"/> Service	<input type="checkbox"/> Insurance Co	<input type="checkbox"/> Banks for Co-Ops	<input type="checkbox"/> USDA Agency
<input type="checkbox"/> Own	<input type="checkbox"/> Farm Credit System	<input type="checkbox"/> State Housing Finance Agency	<input type="checkbox"/> Specialty Servicer

(03-09-16) SPECIAL PN
Revised (05-15-18) PN 512

Agency Review

HB-1-3555, Chapter 3.4

PRE-APPROVAL OR DENIAL

The agency will issue a pre-approval or denial to the lender based on the documentation submitted to the Agency.



FINAL APPROVAL

Upon receipt of an executed training certification, the Agency will provide a copy of the approved/executed Form RD 3555-16.



MANDATORY TRAINING

Final approval will be contingent upon all origination and underwriting staff completing mandatory training. Complete Attachment 3-C.



RECORD RETENTION

Lender approval files will be maintained and retained in accordance with Chapter 2 of HB-1-3555.



Lender Responsibility

HB-1-3555, Chapter 3.6



Processing

- Lender must abide by restrictions on loan purposes, loan limitations, interest rates and terms as referenced in 7 CFR 3555.
- Lender will underwrite the loan and submit the necessary items in order to receive a Conditional Commitment.
- The agent may close the loan in its name provided the loan is immediately transferred to the approved lender to whom the guarantee will be issued.



Servicing

- Lenders are fully responsible for regular and default servicing and maintaining interest for all guaranteed loans.
- Regular and default servicing requirements are outlined in Chapters 17 through 20 of SFHGLP Handbook.
- When servicing is performed by a third party, the lender will inform Rural Development of the name and address of the servicer through the completion of Form RD 3555-11.

Proposed Rule

USDA Proposed Rule- Lender Financial and Participation Requirements

- On June 9, 2021, a Proposed Rule was published in the Federal Register to update the requirements for federally supervised lenders, establish minimum net worth and experience requirements for non-supervised lenders, and amend the approved lender participation requirements. <https://www.federalregister.gov/documents/2021/06/09/2021-11937/single-family-housing-guaranteed-loan-program>
- Comments to the proposed changes may be submitted via the Federal eRulemaking Portal: <http://www.regulations.gov>.



Contact Us!

Lender Toolkit



Navigate through these resources and tools like an expert!



Take the “Program Overview Training”



Available on the USDA LINC:

<https://www.rd.usda.gov/page/usda-linc-training-resource-library>



<https://www.rd.usda.gov/resources/regulations/program-regulations>

PART 3555—GUARANTEED RURAL HOUSING PROGRAM

Contents

Subpart B—Lender Participation

- §3555.51 Lender eligibility.
- §3555.52 Lender approval.
- §3555.53 Contracting for loan origination.
- §3555.54 Sale of loans to approved lenders.
- §§3555.55-3555.99 [Reserved]
- §3555.100 OMB control number.

<https://rd.usda.gov/resources/directives/handbooks>

HB-1-3555 SFH GUARANTEED LOAN PROGRAM TECHNICAL HANDBOOK

A consolidated version of the handbook is available. [HB-1-3555](#) is a large document and may take sometime to load.

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- [Chapter 9](#) - Income Analysis
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- [Chapter 13](#) - Special Property Types

Have a question on
POLICY?

Contact the PAC team!



Need TRAINING?

Contact the LPA team!



Have a question on a
SPECIFIC FILE?

Contact the OPD!



TOPIC	CONTACT
File-Specific Questions Information to include in email: <ul style="list-style-type: none"> Identify the state the application is located; if applicable; Provide applicant's name and USDA borrower ID, if applicable; GUS loan number, if applicable Include contact information; and Indicate if you would like a call back (otherwise you will receive an email reply) 	Production Team One: SFHGLPONE@usda.gov AK, AL, AZ, CA, CO, GU, HI, IA, ID, KS, MT, NM, NV, OR, SD, TX, UT, WA, WI, WP, WY Production Team Two: SFHGLPTWO@usda.gov AR, KY, LA, MN, MO, MS, ND, NE, NJ, NY, OK Production Team Three: SFHGLPTHREE@usda.gov CT, DE, GA, IL, MA, MD, ME, MI, NC, NH, RI, SC, VT, WV Production Team Four: SFHGLPFOUR@usda.gov FL, IN, OH, PA, PR, TN, VA, VI
Lender Approval	sfhqld.compliance@usda.gov
Lender Recertification	
Program Training	sfhqld.lenderpartner@usda.gov
Program Marketing & Outreach	
General Loan Scenario Questions	sfhqld.program@usda.gov
Loan Policy/Regulation/Handbook	
Loan Servicing	sfhglpservicing@usda.gov
Technical Issues: e-Authentication	eAuthHelpDesk@ftc.usda.gov 800-457-3642, option 1 (USDA e-Authentication Issues)
Technical Issues: GUS	RD.HD@STL.USDA.GOV 800-457-3642, option 2 (USDA Applications); then option 2 (Rural Development)
Loss Claims	guarantee.svc@stl.usda.gov
Monthly & Quarterly Status Reporting	rd.nfaoc.hsb@stl.usda.gov
GUS User Agreements	
TOOLS & RESOURCES	
Regulation and Handbook: https://www.rd.usda.gov/resources/directives	
Lender Webpage—Turn times, contact information, and helpful links: https://www.rd.usda.gov/page/sfh-guaranteed-lender	
USDA LINC—Training modules, user guides, and more useful resources: https://www.rd.usda.gov/programs-services/lenders/usda-linc-training-resource-library	
GovDelivery—Receive notifications regarding origination, servicing, and GUS updates: https://public.govdelivery.com/accounts/USDARD/subscriber/new	

Lender Webpage



Monitor posted turn times daily



Don't forget to sign up for GovDelivery updates



<https://www.rd.usda.gov/page/sfh-guaranteed-lender>

SFH Guaranteed Lender

HOME | SFH GUARANTEED LENDER

- Home
- About RD
- Programs & Services
- Newsroom
- Resources
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COVID-19

An important notice for servicers with loans insured or guaranteed by the Rural Housing Service [CARES Act Forbearance Fact Sheet for Mortgagees and Servicers](#)

Loan Status

We are currently reviewing new loan applications and conditions received on or before **06/19/2020**

Subscribe to Notifications

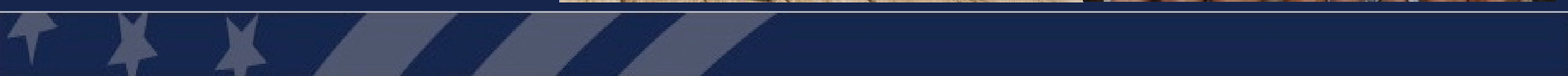
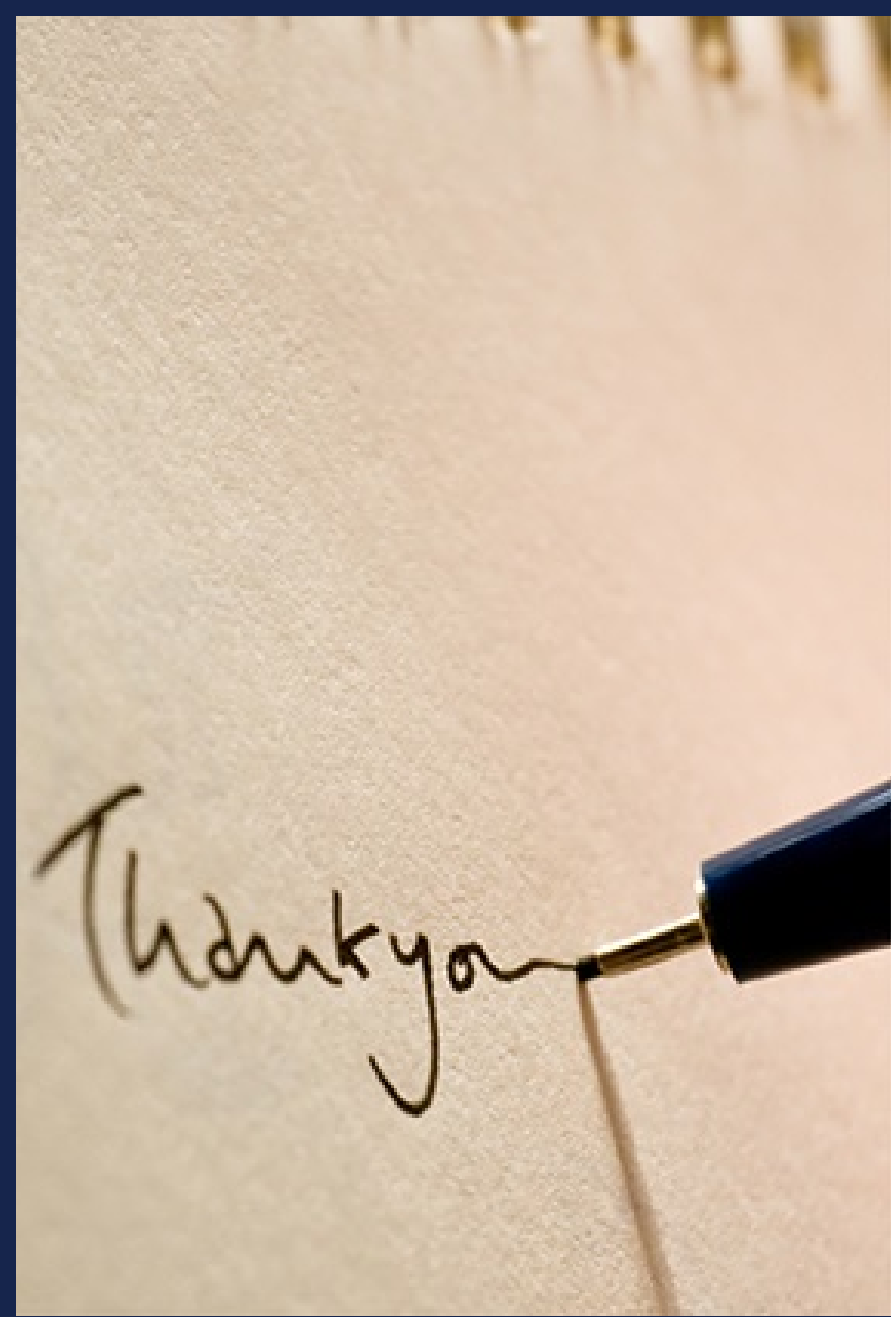
Critical program information such as policy updates, funding status, and automation changes are sent by email through GovDelivery [Sign Up to Receive Critical Updates](#)

Overview

On February 16, 2020 we integrated the Guaranteed Loan Program into a single integrated national team! For more information, please reference our [Integration Information sheet](#).

USDA Rural Development's Guaranteed Loan Program assists approved lenders in providing up to 100% financing for eligible borrowers (households that do not exceed 115% of the [Median Household Income](#)) purchasing homes in [eligible rural areas](#). Automated underwriting assistance through GUS (Guaranteed Underwriting System) allows for expanded ratios and flexible credit.

We now have *Single Close Construction-to-Permanent Financing!* A single-close loan combines the features of a _____





Rural Development
U.S. DEPARTMENT OF AGRICULTURE

www.rd.usda.gov

1 (800) 800-670-6553

USDA is an equal opportunity provider, employer, and lender.

