



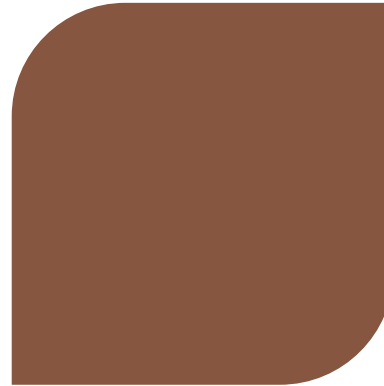
Helping Your Community Members Weather the COVID-19 Financial Storm

May 7, 2020 at 1:00pm MT

Zoom Reminders & Courtesies



PLEASE BE PRESENT AND
ENGAGED!



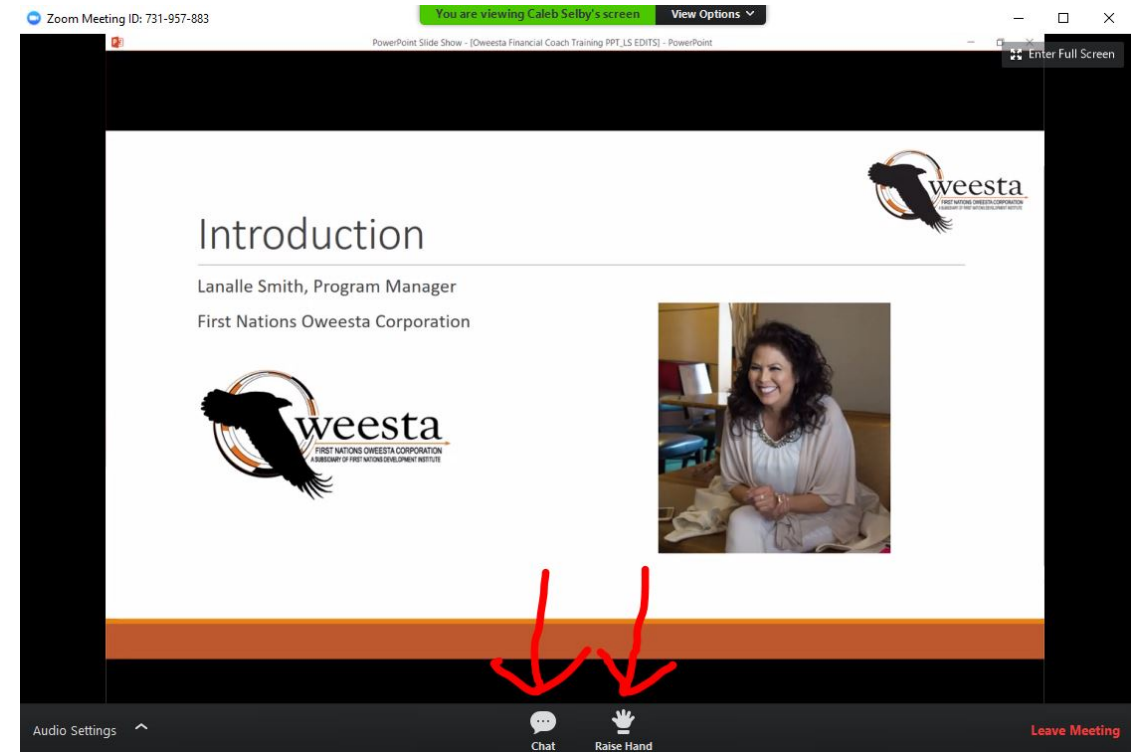
YOU ARE AUTOMATICALLY
MUTED.

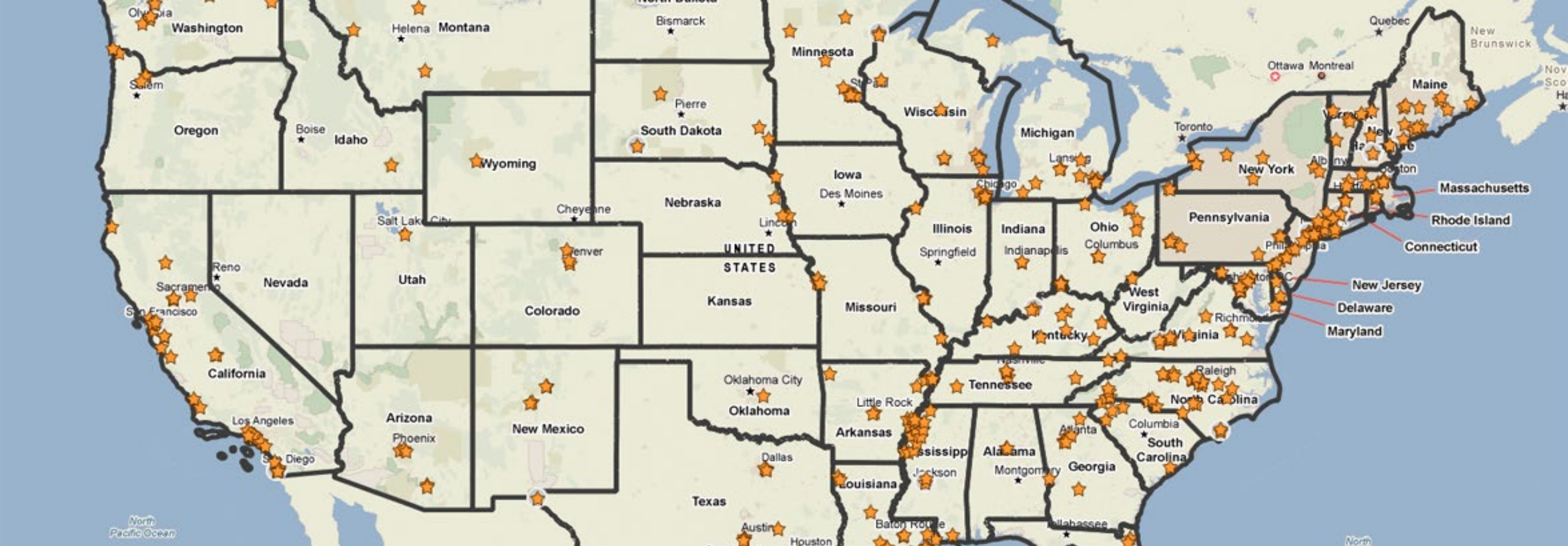


RAISE YOUR VIRTUAL HAND OR
DROP A COMMENT **INTO THE**
CHAT BOX IF YOU HAVE A
QUESTION.

Let's Practice

- Please raise your virtual hand and lower it (if you can).
- Hi, over there!





Question & Answer Box

Which organization are you representing today?

Webinar Facilitators



Lanalle Smith
Dine



Tawny Wilson
Sicangu Lakota



Warm up
question: Who is
in need of human
contact at this
moment?



Webinar Session Overview





Our Mission

To provide opportunities for Native people to develop financial assets and create wealth by assisting in the establishment of strong, permanent institutions and programs contributing to economic independence and strengthening sovereignty for all Native communities.



Our Strategy

To directly provide Native communities the tools and capital support required for real and sustainable job creation, small business development, real estate development, and affordable housing/home ownership, while also offering basic banking services and financial literacy training to “underbanked” Native American communities who have been historically targeted by predatory lending practices.

Job Loss

Furlough

Permanent closure of businesses

Stress

Reduced or no cash flow

Potential months without a job

Future job hunting

Self-care

COVID – 19 Impacts in our Community

What Next Action Steps:

Building Financial Resiliency

How Do I Support My Community Members directly Affected by the COVID-19 Financial Storm?

- Provide resources to manage personal finances during COVID-19
- *Financial Education* and *Financial Coaching* are more important than ever before
- 10 tips to Manage Money in this Time of Uncertainty

Facing Unemployment: Immediate Action Steps

Apply for unemployment – If you were furloughed, laid off or faced a reduction of hours

Self-employed workers and gig workers to receive unemployment benefits

All unemployed workers to receive an extra \$600 a week for up to six months

Unemployed workers to get an extra 13 weeks of benefits beyond the number a state currently provides

<https://www.usa.gov/unemployment>

Health Care: Immediate Action Steps

IHS

Low income health care options offered by the State

Health Insurance – COBRA Eligibility

- There are three basic requirements that must be met for you to be entitled to elect COBRA continuation coverage:
- Your group health plan must be covered by COBRA
- A qualifying event must occur (for example, voluntary or involuntary job loss, reduction in the hours worked, transition between jobs, death, or divorce)
- You must be a qualified beneficiary for that event
- If you are entitled to elect COBRA continuation coverage, you must be given an election period of at least 60 days to choose whether or not to elect continuation coverage.

Temporary Assistance for Needy Families(TANF)

Recipients may qualify for help with:

Food

Housing

Home energy

Child care

Job training

Each state runs its TANF program differently and [has a different name](#).

Some [tribal groups](#) operate their own TANF programs.

[To Check Eligibility: https://www.benefits.gov/benefit/613](https://www.benefits.gov/benefit/613)

Local Non-profit or Relief Funds



Many communities have
coordinated efforts to provide food



School Breakfast, Lunch & Dinner
(some locations)



Emergency Food Boxes: Go to
[FeedingAmerica.org](https://www.FeedingAmerica.org) – to find your
local distribution

What About my Bills?

If you know you will have trouble paying your bills or meeting other financial obligations

- Immediately Contact your Lenders, and other Creditors to discuss payment options and inform them of your situation.
- Credit card companies and lenders may be able to waive fees, overdrafts and even allow you to delay, skip or adjust payments
- Be prepared before you call
 - Explain your financial situation
 - How much can you realistically afford to pay
 - When can you restart regular payments
- National Foundation for Credit Counseling – nfcc.org

Student Loans



If you have student loans, you have options.



If your loan is held by the **federal government**, your loan payments are postponed with no interest until September 30, 2020.



For **other kinds of student loans** (such as a federal student loan held by a commercial lender or the institution you attend, or a private student loan held by a bank, credit union, school, or other private entity) contact your student loan servicer to find out more about your options.

Debt Management Plan



Learn more about Debt
Management Plans

Nfcc.org

The screenshot shows the NFCC website with a dark blue header. The NFCC logo is on the left, and contact information 'Call NFCC at 800.388.2227' and a 'GET FREE HELP NOW' button are on the right. A navigation bar below the header contains links: 'About us', 'How counseling works', 'Who we help', 'What we offer', 'Resources', and 'FAQs'. On the right of the navigation bar are links for 'En español', 'News room', and a search icon. A red information icon with a text box states: 'If you have been impacted by COVID-19, our team is here to help, [learn more >](#)'. The main content area features a large image of a couple looking at a document. Overlaid on the image is the text 'Get the help you need to save your home!' in bold, followed by 'We can assist you with mortgage forbearance!' in blue. Below this is a blue 'START NOW!' button. Further down, it says 'An NFCC counselor can help you avoid foreclosure due to income reduction from the coronavirus!'. In the bottom right corner, there is a chat bubble that says 'Hello! Is there anything I can help you find today?' and a green 'x' icon to close it. A small chat icon is also visible in the bottom right corner of the website.

Step 1: Develop an Emergency Budget

List all the money you have coming in on a monthly basis to cover the basics.

Home

Food

Utilities

Insurance

Phone

Transportation

Prioritize “Survival” Expenses

Cut out any luxuries

Reevaluated subscriptions – Netflix, Hulu, Spotify, etc.

Step 2: Make a List of all Creditors w/Contact Info

Some lenders have products
and programs specific to COVID



```
graph TD; A[Some lenders have products and programs specific to COVID] --> B[Deferral of Payments]; B --> C[Skipped Payments]; C --> D[No Interest Accrued];
```

The diagram is a vertical flowchart with four rectangular boxes of varying shades of brown, connected by downward-pointing arrows. The boxes are arranged in a descending staircase pattern from top-left to bottom-right. The text inside the boxes describes a sequence of lender programs or options related to COVID-19.

Deferral of Payments

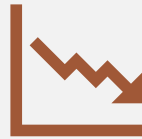
Skipped Payments

No Interest Accrued

Step 3: Update & Re-evaluate Budget



Change in income



Change in expenses



Potential deferrals, skipped
payments

My Credit Rating



Get a Free Credit Report Every Week

Watching your credit report like a hawk just got easier. Instead of just once a year, the three major credit bureaus are now allowing consumers to access their credit reports free every week at AnnualCreditReport.com until April 2021

**Annual Credit
Report.com**

Tip #1 Take Care of Yourself & Your Health

Centers for Disease Control and Prevention (What to do if you're sick):
<https://www.cdc.gov/coronavirus/2019-ncov/index.html>

How To Shop Safely: <https://www.npr.org/sections/health-shots/2020/04/12/832269202/no-you-dont-need-to-disinfect-your-groceries-but-here-s-to-shop-safely>

Supporting Mental Health During the COVID-19 Pandemic:
<https://www.nimh.nih.gov/news/science-news/2020/supporting-mental-health-during-the-covid-19-pandemic.shtml>

National Domestic Violence Hotline: <https://www.thehotline.org/>

World Health Organization: Mental Health and Psychosocial Considerations During the COVID-19 Outbreak: https://www.who.int/docs/default-source/coronaviruse/mental-health-considerations.pdf?sfvrsn=6d3578af_10

Tip #2

Research what
Local & National
Resources are
Available at this
Moment

Financial Resources From Government Agencies:

<https://www.consumerfinance.gov/coronavirus/#government>

Lost Work Because Of Coronavirus? How To Get Unemployment, Skip Loan Payments And More: https://www.npr.org/2020/03/27/822629588/lost-work-because-of-coronavirus-how-to-get-unemployment-skip-loan-payments-and-?utm_medium=social&utm_term=nprnews&utm_source=twitter.com&utm_campaign=npr

A Guide to COVID-19 Economic Stimulus Relief: <https://www.consumerfinance.gov/about-us/blog/guide-covid-19-economic-stimulus-checks/>

Tip #2

Continued –
Research what
Local & National
Resources are
Available at this
Moment

What Non-tax Filers Need to Know About Economic Impact Payments:

https://www.consumerfinance.gov/coronavirus/economic-impact-payments-non-tax-filers/?utm_source=newsletter&utm_medium=email&utm_campaign=EIPVideo_C

Unemployment Insurance Relief During COVID-19 Outbreak:

<https://www.dol.gov/coronavirus/unemployment-insurance>

Tip #3
Research
Possible
Hardship
Adjustments in
Financial
Contracts

Protect yourself financially from the impact of the coronavirus:

<https://www.consumerfinance.gov/about-us/blog/protect-yourself-financially-from-impact-of-coronavirus/>

Mortgage Help for Homeowners Impacted by the Coronavirus:

<https://www.fhfa.gov/Homeownersbuyer/MortgageAssistance/Pages/Coronavirus-Assistance-Information.aspx>

What You Need to Know About Student Loans and the Coronavirus Pandemic:

<https://www.consumerfinance.gov/about-us/blog/what-you-need-to-know-about-student-loans-and-coronavirus-pandemic/>

Tip #4

Create a Budget
to Manage the
New Conditions
Imposed by this
Crisis

Tools to help you manage your financial life from the
National Endowment for Financial Education (NEFE):
<https://www.smartaboutmoney.org/Tools>

Tip #5
Rebuild over
Time an
Emergency
Sources of
Savings



An Essential Guide to Building an Emergency Fund:
<https://www.consumerfinance.gov/start-small-save-up/an-essential-guide-to-building-an-emergency-fund/>



SAM's Emergency Fund Plan Course:
<https://www.smartaboutmoney.org/Courses/My-Emergency-Fund-Plan>

Tip #6
Take Advantage
of Lower
Interest Rates &
Plummeting
Stock Prices



HOW TO TAKE ADVANTAGE OF THE FED'S SURPRISE
INTEREST RATE CUT, THE BIGGEST SINCE 2008:
[HTTPS://GROW.ACORNS.COM/HOW-TO-TAKE-
ADVANTAGE-OF-THE-SURPRISE-INTEREST-RATE-CUT/](https://grow.acorns.com/how-to-take-advantage-of-the-surprise-interest-rate-cut/)



INVESTMENT TIPS DURING THIS VOLATILE PERIOD:
[HTTPS://WWW.CNBC.COM/2020/04/21/FINANCIAL-
PROS-OFFER-INVESTMENT-TIPS-DURING-THE-
CORONAVIRUS-CRISIS.HTML](https://www.cnbc.com/2020/04/21/financial-pros-offer-investment-tips-during-the-coronavirus-crisis.html)

Tip #7

Take Advantage
of Online
Technology to
Manage your
Money



Comparison Shop for Financial Products:
<https://www.finra.org/investors/key-investing-concepts/shop-financial-products>



Online & Mobile Banking Tips for Beginners:
<https://www.consumerfinance.gov/about-us/blog/online-mobile-banking-tips-beginners/>

Tip #8 Manage Debt

Protect yourself financially from the impact of the Coronavirus:
<https://www.consumerfinance.gov/about-us/blog/protect-yourself-financially-from-impact-of-coronavirus/>

Which debts and bills should you pay off first during COVID-19?:
<https://www.cnbc.com/2020/04/09/which-debts-bills-you-should-pay-first-during-coronavirus-what-money-experts-say.html>

My Financial Well-Being Plan: Credit and Debt:
<https://www.smartaboutmoney.org/Courses/My-Financial-Well-Being-Plan/Credit-and-Debt>

Coronavirus and Dealing With Debt: Tips to Help Ease the Impact: <https://www.consumerfinance.gov/about-us/blog/coronavirus-and-dealing-debt-tips-help-ease-impact/>

Tip #9

Protect Your Credit Score

Protecting your credit during the
Coronavirus pandemic:

<https://www.consumerfinance.gov/about-us/blog/protecting-your-credit-during-coronavirus-pandemic/>

FICO Score Checklist for Coronavirus:

<https://www.fico.com/en/fico-score-checklist-for-coronavirus>

Tip #10

Watch Out for Fraud

Fraud and Coronavirus (COVID-19):

<https://www.finra.org/investors/insights/fraud-and-coronavirus-covid-19>

Beware of Scams Related to the Coronavirus:

<https://www.consumerfinance.gov/about-us/blog/beware-coronavirus-related-scams/>

Federal Trade Commission: Avoid Coronavirus Scams:


<https://www.ftc.gov/coronavirus/scams-consumer-advice>

EMA Tips to Avoid Coronavirus Scams:

[https://gflec.org/wp-content/uploads/2020/04/COVID-19-Financial-Preparedness-Guidance FTC.pdf?x83489](https://gflec.org/wp-content/uploads/2020/04/COVID-19-Financial-Preparedness-Guidance_FTC.pdf?x83489)

Polling Question

Is there any other topic that you'd like to cover during this unprecedented time?

 Please answer in chat window. We will be in touch with you within the next few days!



Q & A



Upcoming Webinars: Together We'll Get Through This: Strategies & Resources to Stay Grounded

Staying Centered in a Crisis: Self-Care

Thursday, May 21st and Thursday, June 11th at 1pm MST

Join Oweesta as we provide an opportunity to pause, connect and share strategies on how to achieve a new work and home balance during these unprecedented times.

Our day to day routines have been forced into an altered reality of work, home and community obligations. As a result, we may be feeling stress and uncertainty. Numerous strategies can be helpful for maintaining our well-being, both mentally and physically, so that we continue to function at our best to honor ourselves, our families and our communities. We will begin with a grounding and centering of our mind and bodies and will provide the opportunity to share the peaks and valleys of our days. Lastly we will communicate techniques to manage and understand the many emotions we may be feeling in light of COVID-19.

For questions regarding these webinars, please contact Lanalle Smith at lanalle@oweesta.org

Oweesta Webinar Series:

Loan Restructuring, Write-offs, and LLR Amid the Crisis



Batten Down the Hatches: Loan Restructuring Wednesday, May 13th at 1pm MST

Join Team Oweesta and a panel of Native CDFI practitioners as we discuss best practices for portfolio management amid the Covid-19 pandemic. This webinar will focus on restructuring our loan portfolios in order to protect our assets and help our loan clients who are unable to meet their loan obligations during this unprecedented time of income loss. We will hear from a panel of four Native CDFI's who will share their internal plans and practices for loan restructuring.

Panelists include:

- Florence Ludka – Chief Financial Officer of Oweesta
- Russ Seagle - Executive Director of Sequoyah Fund
- Fern Orie – Executive Director of Wisconsin Native Loan Fund
- Kristen Stambach - Director of Lending of Four Bands Community Loan Fund

For questions regarding the webinar, please contact Florence Ludka at Florence@oweesta.org

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For questions regarding the webinar, please contact Florence Ludka at Florence@oweesta.org

Your Suggested
Resources

What resources do you want to share with the group? Type into the chat box.

And the
webinar crowd
goes WILD!!!!!!



OWEESTA CONTACTS

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Thank You!

Wopila Tanka Miigwetch Sepk'eec'a Mvto
 Ahéhee' T'éeí k'anóomp'áh
Fa'afetai Nia:wen
 Mahalo qagaasakung
Alíila Chi yakōkilih chitoh
 Gunalchéesh
Néá'eše Quyanaq Chin'an
 Dá'wá'éh Wado
nitsíniiyi'taki Hahóu Ahó Kia ora

Thank you for joining us!

We truly appreciate your participation and feedback.