4th Annual Native CDFI Capital Access Convening
June 25–27, 2019 • Lihue, Hawaii
Credit Union and Loan Fund Partnerships
Presenters

- Nikki Pieratos, NDN Collective
- Caleb Selby, Selby Consulting
- Cathi Kim, Inclusiv
- Cliff Rosenthal, author *Democratizing Finance: Origins of the CDFI Movement*
- Tony Taylor, Lakota Funds
- Beatrice Curry, Lakota Federal Credit Union
Overview

- Credit Union and Loan Fund 101
- Benefits and examples of collaboration
- Potential challenges and solutions
- Future opportunities and next steps
Credit Union and Loan Fund 101

- Organizational structure
- Product lines
- Sources of capital
- Implications for partnership
Benefits of Collaboration

HELPING LOW-AND MODERATE INCOME PEOPLE AND COMMUNITIES ACHIEVE FINANCIAL INDEPENDENCE THROUGH CREDIT UNIONS

- 266 COMMUNITY DEVELOPMENT CREDIT UNIONS
- 100 MINORITY DESIGNATED CREDIT UNIONS & COOPERATIVAS
- 46 STATES WASHINGTON D.C. & PUERTO RICO

$90 Billion COMMUNITY CONTROLLED ASSETS
$77 Billion AFFORDABLE & EQUITABLE LOANS
8.5 Million ACCESS TO FINANCIAL EDUCATION & COUNSELING
9.1 Million Members Served

WELLS FARGO
Northwest Area Foundation
RCAC
Fannie Mae
Clearinghouse CDFI
Administration for Native Americans
FHLB Des Moines
TAMALPAIS TRUST
“Holding Company” – Affiliate Structure

Non-Profit 501 © 3

Loan Fund © 3

Credit union or bank
Secondary Capital Impact

**Catalyst for Double Bottom Line: Financial Growth + Community Impact**

- **$16.6 Billion** Community Controlled Assets
- **1.6 Million** Low- and Moderate-Income Consumers
- **373,440 Loans** $6.7 Billion Loan Originations
- **$2,806** Avg. Consumer Loan
Why aren’t we seeing more collaborations?