



Together

TOGETHER WE CAN BUILD A STRONGER ECONOMY

Invest in Indian Country

First Nations Oweesta Corporation's genesis 17 years ago came from its parent company First Nations Development Institute's 37-year history and the recognition of the way in which the lack of capital and financial infrastructure was holding back economic development in Native communities. Oweesta's priority is to provide investment capital into Native CDFIs and communities they serve.

Oweesta is a national organization that works with Indigenous people living in some of the most rural locations in the United States, including American Indian reservations, traditional Native lands, Hawaiian homelands and in Alaska Native villages. The organization has worked with hundreds of Native communities and organizations, from Alaska to Louisiana and Maine to Hawaii. The 73 certified Native CDFIs and the emerging Native CDFIs with whom Oweesta works, span 34 states.

Oweesta is the only existing Native CDFI intermediary offering financial products and development services exclusively to Native CDFIs and Native communities. The organization offers loan products to Native CDFIs that meet underwriting criteria and the investment in Native communities has leveraged amazing results:

- Since inception, Oweesta has made 65 loans totaling more than \$11 million with an average weighted interest rate on portfolio: 3.45% with no loans currently past due. In FY2016, Oweesta made a record number of loans, deploying \$1.6 million to Native CDFIs, and has more than \$2 million in loans currently in the pipeline.
- Oweesta works with grassroots Native organizations across the country, investing in hundreds of Native communities. Currently, Oweesta has loans in thirteen different states. Our investment portfolio has been managed prudently for over 15 years, and we have never experienced a loss of investor capital.
- Oweesta currently has over 30 social investments with a weighted average interest rate of approximately 2%. Many investors provide loans below market rates due to our social impact.
- For every \$1 Oweesta invests in Native CDFIs, the local organizations are able to leverage approximately \$20 in additional funding. This means that investments in early stage Native CDFIs help raise significant additional funds for their work.
- Despite these efforts, aggregate unmet financing demand exceeds these Native CDFIs' capacity. In 2012, Oweesta found projected requests on the community level exceed loan limits by nearly \$32.4 million.

First Nations Oweesta Corporation Community Impacts

Activity	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Total
Jobs Created or Retained	237	16	202	219	201	344	222	528	213	403	284.5	2867.5
Small or Micro Businesses	68	84	89	83	108	97	161	99	71	76	59	995
Affordable Housing Units	40	4	9	21	10	10	4	6	4	14	4	126